



Creative Financing Solutions

Specialists in lending to Churches and Non-Profits for over 15 years

Church Equipment Application Lease To Own



CHURCH INFORMATION

Church Name <i>(as it appears on your check)</i>	Phone #	Fax #	E-mail Address	Fed Tax ID #
Street Address (no PO Boxes)	City	State	Zip	County

OFFICERS (Those authorized to sign or guarantee the lease)

Senior Pastor	Home Address	Cell Phone #	Years With This Church
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BANK & FUND REFERENCES

Present Bank	Phone #	Fax #	Account#	Contact Person	Date Opened
Savings Account	Phone #	Fax #	Account#	Contact Person	Date Opened

LANDLORD REFERENCE (if renting)

Landlord	Years There	Contact	Phone #	Account #	Monthly Payment
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MORTGAGE REFERENCE

Lender & Contact Person	Phone #	Account #	Original Amount	Amount Owed	Years
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PREVIOUS LOANS, LINES OF CREDIT OR LEASES (if any)

(please check one)								
Mortgage <input type="checkbox"/>	Lease <input type="checkbox"/>	Loan <input type="checkbox"/>						
Line of Credit <input type="checkbox"/>	Other <input type="checkbox"/>							
(please check one)								
Mortgage <input type="checkbox"/>	Lease <input type="checkbox"/>	Loan <input type="checkbox"/>	Amount	Lender	Account #	Phone #	Terms in Years	Date Started
Line of Credit <input type="checkbox"/>	Other <input type="checkbox"/>							
		Amount	Lender	Account #	Phone #	Terms in Years	Date Started	

INSURANCE INFORMATION

Insurance Carrier	Agent	Phone #	Fax #
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EQUIPMENT LIST (Fax quotes or invoices with the application)

Include: Sound systems, TV cameras, video production equipment, lighting systems, computers, signs, pews, pipe organ, furniture, instruments, baptism pool, copiers, installation - even the church bus!

TOTAL: \$



800-476-9886

Phone

Contact

E-mail

Length of lease desired (check one): 2-year 3-year 4-year 5-year 6-year 7-year

RELIGIOUS ORGANIZATION QUESTIONNAIRE

Church Legal Name: _____ Total Members: _____

Denomination: _____ Web site: _____

Church Web Site: _____ Currently in a building project? Yes No

What year did Church begin? _____ Incorporated in what State _____ Year _____

Structure & Governing body: _____

(Elders, Deacons, Bishops, other?)

ACCOUNT INFORMATION RELEASE

The undersigned represents that all information provided with this Application is true and correct and hereby authorizes LFCI or its assigns to obtain from third parties information Lender deems necessary to arrive at a decision regarding this Application. A fax, photocopy, or electronic transmission of this authorization shall be deemed a legal & original signature.

X _____ Date _____
Authorized Signature Title

Needed For Approval:

- **Bank Statements** - Include your **three** most recent bank statements (*top page only*)
(Include building fund and/or savings account statements too)
- **Age of Church** - Confirm by at least **one** of the following:
 - Secretary of State web site, Articles of Incorporation, original or old Board Minutes, Previous Loan, Church Checking Account, Business License, Federal Tax ID, Church Charter, Dunn & Bradstreet Report, Tax Exemption Certificate, etc.
- **Mortgage or Landlord Reference**
- **Equipment List** - General list and amount with the application (*Fill in above box OR fax quotes*)
- **Church needs to be listed in the Phone Book/Directory Assistance**

Needed To Pay Vendor:

- **Resolution or Minutes to show the lease is authorized** - Include name of person/s authorized to sign the lease
- **State and/or Federal Tax Exemption Certificate**
- **Insurance Binder - Please provide your insurance contact info**
 - We need an insurance binder to fund. LFCI will call your agent if you prefer.

New and/or Non-Denominational Churches

- **May require pastor's personal guarantee and credit report**
 - Include name of person/s authorized to sign the lease
- **Rates are contingent upon:**
 - Financial statement analysis, time in business, borrowing history, denominational status, etc.

Remember to sign and date the application - Fax to (877) 363-5991

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LFCI Church Equipment Application



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Basic Minimum Church Qualifications

- Average bank balance over \$5,000
- Minimum 150 members
- Church Age - Verified by **one** or more of the following:
 - Sec. of State, D&B Report, Checking Account, Business License, Federal Tax ID, Articles of Incorporation, Church Charter, Old Loan Documentation
- Bank and trade references (over one year in history)
- Mortgage or landlord references (unless you own your building)

Special Payment Programs

- Choose your own payment for the first 12-24 months
- \$20 Check delivers your equipment
- Skip-payment program for slow months (June/July/August)
- \$99 per month for the first six to twelve months

Lease To Own Benefits

- Start-up churches to \$40,000 (more in some cases)
- Application only up to \$250,000 / No limit with financial statements
- New and used equipment OK
- **Trade-In Capability**
 - Always have the latest equipment
 - No additional money down
 - Keep or extend the terms
- Add equipment to your lease at any time (\$5,000 or more)
- Include: installation fees, software, service contracts, shipping, etc.
- **No** Personal Guarantee (in most cases)
- **No** Collateral (do not use your building as collateral for depreciating items)
- **No** Financial Statements (in most cases)
- Terms to 84 months

Need More Info?

Program Highlights, Qualifications, On-Line Application, etc.

Go to: <http://www.lfci.net/church.htm>

Get An Average Payment Quote:

Payment Quote at: <http://www.lfci.net/paymentquoting.htm>

How Much Can I Afford To Buy?

Budget Quote at: http://www.lfci.net/LFCI_Quote/budgetquote.htm

800-626-LFCI Fax: 877-363-5991
<http://www.lfci.net>